

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 19, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796C49	
High Rate ¹	0.025%	
Allotted at High Price	3.48%	
Investment Rate ²	99.993681	
Median Rate ³	0.025%	
Low Rate ⁴	0.015%	
Issue Date	0.000%	
Maturity Date	April 22, 2021	
	July 22, 2021	
	Tendered	Accepted
Competitive	\$149,916,845,000	\$56,166,650,600
Noncompetitive	\$590,296,600	\$590,296,600
FIMA (Noncompetitive)	\$244,000,000	\$244,000,000
Subtotal ⁵	\$150,751,141,600	\$57,000,947,200⁶
SOMA	\$6,722,300,800	\$6,722,300,800
Total	\$157,473,442,400	\$63,723,248,000
	Tendered	Accepted
Primary Dealer ⁷	\$117,190,000,000	\$29,377,980,000
Direct Bidder ⁸	\$9,545,000,000	\$4,062,400,000
Indirect Bidder ⁹	\$23,181,845,000	\$22,726,270,600
Total Competitive	\$149,916,845,000	\$56,166,650,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$150,751,141,600/\$57,000,947,200 = 2.64

⁶Awards to TreasuryDirect = \$331,781,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.